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- (b) That certain Mortgage and Security Agreement, between the County, as mortgagee/secured party, and the Partnership, as mortgagor/debtor, dated as of December 5, 1984 (the "Mortgage and Security Agreement"); and
- (c) That certain Guaranty dated the date of the Partnership Note by Latone, Inc., a South Carolina corporation, guaranteeing full payment of the Partnership Note (the "Guaranty"); and
- (d) That certain Lease Assignment by the Partnership as assignor in favor of the County as assignee dated as of December 5, 1984 securing payment of the Partnership Note (the "Lease Assignment"); and
- (e) All proceeds payable to the County from disposition by it of the Partnership Note, the Mortgage and Security Agreement, the Guaranty and the Lease Assignment; and
- (f) All amounts payable to the County under the Partnership Note, the Mortgage and Security Agreement, the Guaranty and the Lease Assignment.

These assignments are made upon the express condition that if the County shall pay or cause to be paid all amounts payable to the registered holders of the Bond under the Bond, the Loan Agreement, and this Conditional Assignment, then these assignments shall cease and be discharged; otherwise they shall remain in full force and effect.